



UNITED COMMUNITY BANK

Perham | Dent | Frazee

Thank you for choosing us for your Paycheck Protection Program (PPP) loan!

My name is Ryan Rustad, I serve as UCB's Chief Lending Officer. We are so grateful that you have placed your trust in UCB! We do not take living in this community lightly and we are so proud that we could help our family, friends, and neighbors make it through these past few weeks. We take great pride in being here for our community and we will continue serving you and your business through these uncertain times.

During the past two weeks, United Community Bank has successfully processed and funded over 100 PPP applications for our customers amounting to roughly \$16 million dollars. We didn't think it would be possible to submit that many applications but our great team of employees took on the challenge. We worked extended hours and weekends to process applications, obtain additional documentation, answer questions and submit for SBA approval. All of us at United Community Bank understand how important these programs are to the local businesses in our communities and it was amazing seeing everyone pull together to accomplish such a major undertaking.

During the next several weeks, you will receive emails offering tips to keep in mind as we come closer to the next phase of the PPP which is the Loan Forgiveness phase. Please keep in mind that we have not received the full guidance outlining the process for loan forgiveness at this time, although we expect to receive that in the near future. As we receive this guidance, we will make sure to communicate any necessary information with you right away.

As we wait for more guidance, we do have resources available to you right now for your business.

We have our [United Community Bank Small Business Page](#) and we have also compiled this list to help guide you to programs that are available to you and your business:

For information on all federal programs, visit www.usa.gov/coronavirus

USDA Rural Development has provided [assistance to help rural residents, businesses and communities](#) affected by COVID19.

IRS has [help](#) for taxpayers, businesses and others affected by the coronavirus.

U.S. Department of Labor has [resources to help workers and employers prepare](#) for the COVID-19 virus, including use of [Family Medical Leave](#).

If you have questions on any of these programs, do not hesitate to contact UCB and we will help clear up any concerns.

We hope you and your family are healthy and doing well through all of this uncertainty that we are facing. Please feel free to contact myself or any of our lenders with any questions you may have. We are all in this together!

Your Community Bank,

Ryan A. Rustad

Chief Lending Officer

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UNITED COMMUNITY BANK – PERHAM OFFICE

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